

TRUSTEES' FINAL REPORT
ON THE ADMINISTRATION OF THE TRA RIGHTS TRUST

Attached to and incorporated in this Final Report is a document entitled "Final Summary Statement of Changes in Net Trust Assets" (the "Final Summary"). The Final Summary covers the period from the inception of the TRA Rights Trust (the "Trust") through September 21, 2009, the date on which the final distribution of all Trust assets was made. It itemizes the original contribution of the \$150 million Reserve Amount (sometimes referred to in this Report as "Restricted Net Trust Assets"); additional contributions that were subsequently made to the Trust; all other additions to the Trust, from Seagate Technology, Inc. tax refunds and related interest, proceeds from legal settlements, and net gains, interest and dividends from the Trust's investments; and all deductions and payments from the Trust, for Seagate Technology, Inc. income taxes and related interest, payments due Veritas (the Trust's grantor) and its successor for income taxes on the Trust's taxable income, Trustees' fees and expenses (including legal and accounting fees, agency fees, insurance premiums, and other administrative costs), and distributions to the Trust's beneficiaries.

The following Sections, like the Final Summary itself, are derived from the audited financial statements of the Trust for the period from the inception of the Trust through July 31, 2009. There were no changes in Net Trust Assets from August 1, 2009 through September 21, 2009, the date as of which all remaining Trust assets were distributed.

1. Organization and Trust Operations

As part of a transaction which closed on November 22, 2000 (the "Merger"), pursuant to a Merger Agreement dated March 29, 2000 and related documents among Seagate Technology, Inc. ("Seagate"), Veritas Software Corporation ("Veritas") and other entities, Seagate became a subsidiary of Veritas and, as consideration for their Seagate shares, shares of Veritas were issued to the Seagate shareholders. In addition, certain assets of Seagate (rights to certain U.S. federal and state income tax refunds generated by Seagate, certain other claims of Seagate and rights to certain shares of Lernout & Hauspie Speech Products, N.V. ("L&H")), which were not included in the transaction, were instead transferred to a trust (referred to in this Report as the "TRA Rights Trust" or "Trust") for the benefit of the prior Seagate shareholders.

The Trust was established as a "grantor trust" under applicable tax regulations. Veritas (and subsequently its successor, Symantec Corporation) was the Trust's grantor for income tax purposes, and thus was responsible for any income tax obligations on taxable earnings from the Trust (see Section 6). Under the terms of the Merger, Seagate stockholders received, in part, the right ("TRA Rights") to receive a pro-rata portion of tax refunds or the utilization of credits for Seagate taxes received by Veritas for taxable years or periods prior to the date of the Merger and other amounts as determined by the terms of the Merger. Under the terms of the Trust, Veritas

was required to contribute \$150 million to the Trust, which was held by the Trust as a Reserve Amount (“Restricted Net Trust Assets”) to cover any potential tax liability that might arise in resolving Seagate federal and state income taxes for the tax years up through and including June 30, 2000, and the short period from July 1, 2000, through November 22, 2000, including the application of any related carry backs to previous tax years (“Final Tax Periods”).

In 2001, the Trust received approximately \$3.8 million from a financial institution for a settlement of a claim related to a hedging contract entered into by Seagate. During 2002, a contribution was made to the Trust by Veritas in the amount of \$422,287. This amount related to funds that were identified by Seagate that existed at the time of the Merger and, therefore, were distributable to the former shareholders of Seagate. Administratively, these funds were forwarded to Veritas and then contributed to the Trust to ultimately be distributed to the TRA Rights holders. These two amounts have been reflected as additional contributions to the Trust in the attached Final Summary.

The Trust Agreement creating the Trust (the “Trust Agreement”) called for the Trust to make payments to the holders of the TRA Rights on a quarterly basis if the total payment amount available exceeded \$5 million. The total payment amount available was determined as the total net Trust assets, less any Restricted Net Trust Assets, net of contractual payments to Veritas for income tax obligations (see Section 6), and other amounts necessary to satisfy all expenses, costs, claims and indemnification obligations of the Trust, as determined by the Trustees. During the year ended December 31, 2004, \$125 million of the restricted \$150 million (plus accrued interest on that amount) was distributed to TRA Rights holders, as the final settlement was received with respect to Seagate’s federal income taxes for the Final Tax Periods. The remaining \$25 million of the restricted \$150 million became distributable upon final settlement of all Seagate state income taxes related to the Final Tax Periods on or about June 29, 2009. Distributions were made to holders of TRA Rights during each full year of the Trust’s administration except 2003 and 2008.

As described in the accompanying letter dated September 21, 2009, the final distribution from the Trust in the amount of \$25,000,088 (or about ten cents per share) has now been made, as a result of the June 29, 2009 expiration of the last state statute of limitations pertaining to the Final Tax Periods. As of September 21, 2009, a total of approximately \$572 million, or about \$2.34 per former Seagate share, has been distributed to TRA Rights holders, as shown in the Final Summary. With the final distribution on September 21, 2009, and upon filing of the Trust’s final fiduciary income tax returns, the Trust will have terminated.

Under the terms of the Trust Agreement, the Trust recognized additions to net trust assets of approximately \$50.1 million and \$1.6 million during the periods ended December 31, 2001, and December 31, 2002, respectively; approximately \$10.3 million and \$342 million during the years ended December 31, 2003, and December 31, 2004, respectively; and approximately \$15.2 million and \$19.1 million during the years ended December 31, 2005, and December 31, 2006, respectively, for state and federal income tax refunds, including related interest, received for income taxes paid by Seagate prior to the Merger, as shown in the Final Summary. The Trust, as shown in the Final Summary, also received approximately \$9.8 million, \$1.1 million and \$7.2 million during the periods ended December 31, 2004, December 31, 2005, and December 31, 2007, respectively, from legal settlements.

From its inception to the termination of the Trust, the Trust realized a total of approximately \$18.7 million in net gains, interest and dividends from its investments and paid out a total of approximately \$12.5 million in fees and expenses, as shown in the Final Summary.

Seagate Technology, a company formed subsequent to the Merger, made certain tax payments to government entities which otherwise would have been paid out of Trust funds, as they related to Seagate for periods prior to the Merger. Pursuant to the Merger and Trust Agreements, the Trust was obligated to reimburse Seagate Technology for these amounts. Accordingly, the amount of these tax payments made by Seagate Technology on behalf of the Trust was paid to Seagate Technology during 2003, and is reflected in the Final Summary as part of the Income tax payments including interest.

Effective July 2, 2005, Veritas was acquired by Symantec Corporation (“Symantec”). As stipulated by the Trust Agreement between Veritas and the Trustees, Symantec, as Veritas’ successor and assign, was bound by and inured to the benefit of all covenants and agreements of the Trust Agreement.

2. Significant Accounting Policies; Classification of Investments

The Trust classified all investments as trading securities. Trading securities were recorded at fair value determined based on quoted market prices, with unrealized gains and losses included in additions to and deductions from net trust assets.

3. Investments

As permitted by the Trust Agreement, the Trust held investments in United States government debt securities, cash, and cash equivalents (demand money market accounts, commercial paper and mutual funds investing in cash funds). All United States government debt securities held by the Trust matured within one year. These securities were classified as trading and were recorded at fair value on the statements of net assets.

The Trust originally held an investment of approximately 3.3 million shares of Lernout & Hauspie Speech Products N.V. (“L&H”), a Belgium company, that were contributed to the Trust by Seagate under the terms of the Trust Agreement. L&H filed bankruptcy shortly after Seagate’s investment was made, and Seagate filed lawsuits against the auditor of L&H and others related to alleged fraudulent financial statements and fictitious sales reported in those statements. The Trust succeeded to Seagate’s rights in the lawsuits following the Merger. The cases were settled during 2004 and 2005, and the Trust received settlement payments of approximately \$9.8 million and \$1.1 million in those years, respectively. A final settlement payment of approximately \$7.2 million was received during 2007. These settlements have been reported as proceeds from legal settlements in the Final Summary.

4. Restricted Net Trust Assets

Restricted Net Trust Assets were comprised of the initial \$150 million contribution by Veritas, plus any interest earned on that amount net of contractual payments to Veritas for income tax obligations. During 2004, the restrictions related to Seagate's federal income taxes pertaining to the Final Tax Periods were satisfied, resulting in the Trust distributing Restricted Net Trust Assets of \$125 million, plus interest earned on that amount, that were reserved for that purpose. During 2005, all earnings on the Restricted Net Trust Assets were released and distributed to holders of the TRA Rights due to the satisfaction of the contractual terms pertaining to the Restricted Net Trust Assets. The remaining \$25 million of the restricted Net Trust Assets remained restricted until all state tax authority audits were completed and the applicable statutes of limitations had expired.

The changes in Restricted Net Trust Assets during each period from the inception of the Trust through September 21, 2009, are shown in the following tables.

	Year Ended December 31, 2001	Period from Inception (November 22, 2000) through December 31, 2000
Restricted net trust assets, beginning of period	\$150,615,803	\$ -
Contributions	-	150,000,000
Interest earned on contributions	3,693,319	615,803
	<hr/> \$154,309,122 <hr/>	<hr/> \$150,615,803 <hr/>
	Year Ended December 31	
	2002	2001
Restricted net trust assets, beginning of period	\$154,309,122	\$150,615,803
Interest earned on contributions	1,459,103	3,693,319
	<hr/> \$155,768,225 <hr/>	<hr/> \$154,309,122 <hr/>
	Year Ended December 31	
	2003	2002
Restricted net trust assets, beginning of period	\$155,768,225	\$154,309,122
Interest earned on contributions	900,548	1,459,103
	<hr/> \$156,668,773 <hr/>	<hr/> \$155,768,225 <hr/>

	Year Ended December 31	
	2004	2003
Restricted net trust assets, beginning of period	\$156,668,733	\$155,768,225
Distributions to TRA Rights holders	(131,386,061)	-
Interest, gains, and dividend income	1,322,687	900,548
Restricted net trust assets, end of period	\$26,605,399	\$156,668,773

	Year Ended December 31	
	2005	2004
Restricted net trust assets, beginning of period	\$26,605,399	\$156,668,773
Distributions to TRA Rights holders	(1,605,399)	(131,386,061)
Interest, gains, and dividend income	-	1,322,687
Restricted net trust assets, end of period	\$25,000,000	\$26,605,399

	Year Ended December 31	
	2006	2005
Restricted net trust assets, beginning of period	\$25,000,000	\$26,605,399
Distributions to TRA Rights holders	\$0	(1,605,399)
Interest, gains, and dividend income	-	-
Restricted net trust assets, end of period	\$25,000,000	\$25,000,000

	Year Ended December 31	
	2007	2006
Restricted net trust assets, beginning of period	\$25,000,000	\$25,000,000
Distributions to TRA Rights holders	\$0	\$0
Interest, gains, and dividend income	-	-
Restricted net trust assets, end of period	\$25,000,000	\$25,000,000

	Year Ended December 31	
	2008	2007
Restricted net trust assets, beginning of period	\$25,000,000	\$25,000,000
Distributions to TRA Rights holders	\$0	\$0
Interest, gains, and dividend income	-	-
Restricted net trust assets, end of period	\$25,000,000	\$25,000,000

	Period Ended September 21	Year Ended December 31
	2009	2008
Restricted net trust assets, beginning of period	\$25,000,000	\$25,000,000
Distributions to TRA Rights holders	(25,000,000)	\$0
Interest, gains, and dividend income	-	-
Restricted net trust assets, end of period	\$0	\$25,000,000

5. Trustee Fees and Expenses

Under the terms of the Trust Agreement, the Trustees were entitled to a fee for their services as Trustees in an aggregate amount equal to one percent (1%) of all amounts deposited in the Trust and distributed to the holders of the TRA Rights. The Trustees were stockholders and former Co-Chairmen of Seagate Technologies, Inc. During the period from January 1, 2009 through July 31, 2009, the Trustees prepaid all expenses in connection with the termination and winding up of the Trust, including final insurance premiums and related costs associated with their administration of the Trust.

6. Contractual Payments to Veritas

Under the terms of the Trust Agreement, the Trust was required to make payments to Veritas equal to 36% of Trust taxable income, subject to certain offsets, to enable Veritas to meet its income tax obligations as the Trust's grantor. The Trust initially did not make any tax payments or accrue any tax payments for 2004, since the Trust had a loss for income tax purposes due to a deduction the Trust had identified of \$85 million for imputed interest incurred on its distributions to holders of TRA Rights made during 2004.

The Trust's ability to take this imputed interest deduction into account, to arrive at the Trust's taxable income and thus the amount of which 36% was to be paid to Veritas as the Trust's grantor, was the subject of litigation. In January 2005, the Trustees, on behalf of the Trust, filed a lawsuit against Veritas seeking remuneration in the amount of approximately \$32.3 million, representing amounts previously paid to Veritas by the Trust for tax payments and damages for unjust enrichment. The Trustees claimed that Veritas unjustly benefited from taking the imputed interest tax deductions available to Veritas as grantor of the Trust while at the same time receiving payment of 36% of the Trust's taxable income without reduction by the imputed interest deduction amount; and, accordingly, that the Trust was not liable to Veritas for corresponding tax payments under the Trust Agreement. Veritas countersued the Trust for approximately \$15.9 million for tax payments it claimed the Trust owed for 2004.

The matter was settled in December 2005. As a result, the Trust agreed to pay \$6.5 million in settlement of amounts in controversy for tax years prior to January 1, 2005. This amount is included in the total of "Tax payments to Veritas for income tax" shown in the attached Final Summary. For tax years after January 1, 2005, the Trust was entitled to offset its contractual tax obligation to Veritas (and subsequently Veritas' successor, Symantec) by 75% of the tax effected imputed interest deduction (tax effected at 36%) for distributions made to TRA Rights holders. The imputed interest deduction was only available for distributions to holders in

excess of the remaining Restricted Net Trust Assets. The Trust had no deferred tax assets or liabilities at December 31, 2006, any subsequent year end, at July 31, 2009, or at the termination of the Trust. Thus, the Trust has collected and liquidated all of its assets, paid all of its obligations, and distributed all its remaining funds to the Holders in accordance with the Trust Agreement.

Accordingly, the administration of the Trust has been completed. All inquiries regarding the Trust or any aspect of its administration, from its inception to and including its termination and final distribution, may be addressed to the Trustees by fax to 925-891-4084, or email to ginvestments@earthlink.net, or alternatively, to Ms. Patricia L. Adams, Vice President, Wells Fargo Bank, N.A., Customized Fiduciary Services, 625 Marquette Ave., 11th Fl., N99311-110, Minneapolis, MN 55479, phone: (612) 667-5006, fax: (612) 667-9825; email: patricia.l.adams@wellsfargo.com; or Stanley M. Rein, attorney for the Trust, at Dorsey & Whitney LLP, 50 South Sixth Street, Suite 1500, Minneapolis, MN 55402-1498, phone: (612) 340-2912, fax: (612) 340-8827; email: rein.stan@dorsey.com.

Gary Filler and Lawrence
Perlman, Trustees

September 21, 2009