

WELLS FARGO BANK, N.A.
Agent to TRA RIGHTS TRUST
Sixth & Marquette; N9303-120
Minneapolis, MN 55479

September 21, 2009

To: Prior Shareholders of Seagate Technology, Inc.
Beneficiaries of TRA Rights Trust

Re: Final Distribution By TRA Rights Trust; Final Report by Trustees

Dear Prior Seagate Technology, Inc. Shareholder:

As you know, as part of a transaction which closed on November 22, 2000, pursuant to a Merger Agreement dated March 29, 2000 and related documents among Seagate Technology, Inc. ("Seagate"), Veritas Software Corporation ("Veritas") and other entities, Seagate became a subsidiary of Veritas and, as consideration for the Seagate shares, shares of Veritas were issued to the Seagate shareholders. In addition, certain assets of Seagate (rights to certain U.S. federal and state income tax refunds generated by Seagate, certain other claims of Seagate and rights to certain shares of Lernout & Hauspie Speech Products, N.V. ("L&H")), which were not included in the transaction, were instead transferred to a trust (herein called the "TRA Rights Trust" or "Trust") for the benefit of the prior Seagate shareholders, including yourself as a prior Seagate shareholder. Since the creation of the Trust, the trustees of the Trust ("Trustees") have pursued tax refund claims and other claims of the Trust, which have produced ten (10) previous distributions by Wells Fargo Bank, N.A. ("Wells Fargo"), acting as agent for the Trust, to prior Seagate shareholders.

With that background, this letter is to advise you that the Trustees are now making the final distribution of all remaining Trust assets and winding up the Trust. The total amount of the final distribution to you and the other former Seagate shareholders is \$25,000,088, or about ten cents per each share of Seagate held by former Seagate shareholders.

This final distribution, when added to the ten prior distributions, brings the total amount of all distributions to former Seagate shareholders to \$571,962,234, or about \$2.34 per each share of Seagate held by former Seagate shareholders. The May 12, 2005, distribution completed the distribution of the U.S. federal tax refunds received, \$125 million of the so-called Reserve Amount which related to the U.S. Federal tax matters, and some state tax refunds. The May 18, 2006, and November 15, 2007, distributions represented the balance of all state tax refunds received and amounts recovered in the final settlement of the L&H litigation matter. The current, and final, distribution represents the \$25 million balance of the Reserve Amount, plus interest and dividends from investments, net of the payment of all final Trust expenses and obligations. **THERE WILL BE NO FURTHER DISTRIBUTIONS FROM THE TRUST.**

September 21, 2009

Page 2

With respect to the final distribution of \$25,000,088, while you will receive a formal final tax report regarding calendar year 2009, for your tax planning information please be advised that 100% of the current distribution represents merger consideration, and no part of it represents interest income. If you have provided Wells Fargo Bank, N.A. with a required taxpayer identification number and tax status, then a gross distribution will have been made to you. If Wells Fargo was not provided the requisite information, then appropriate withholding taxes have been deducted, and the net amount has been remitted with this letter. Should you be eligible for any refund of such taxes, you will need to file the appropriate tax returns in order to claim such a refund. Please consult with your tax advisor.

Non US Shareholders:

If you have provided Wells Fargo Bank, N.A. with a required taxpayer identification number and tax status on Form W-8BEN, then the gross amount has been remitted with this letter. However, if Wells Fargo was not provided with a Form W-8BEN, U.S. backup withholding tax has been deducted from the entire distribution. The backup withholding rate is currently 28% for 2009. Should you be eligible for any refund of such taxes, you will need to file the appropriate tax return in order to claim such a refund. Please consult with your tax advisor.

US Shareholders:

If you have provided Wells Fargo Bank, N.A. with a required taxpayer identification number and tax status on Form W-9, then a gross distribution will have been made to you. If Wells Fargo was not provided with the requisite information, backup withholding tax has been deducted from the distribution, and the net amount has been remitted with this letter. The backup withholding rate is currently 28% for 2009. Should you be eligible for any refund of such taxes, you will need to file the appropriate tax return in order to claim such a refund. Please consult your tax advisor.

Accordingly, pursuant to the agency relationship between Wells Fargo Bank, N.A. and the Trust, you will find with this letter a check representing your share of the final cash distribution being made by the Trust to its beneficiaries as a result of the complete settlement of all state income tax refund claims and the termination and winding up of the Trust.

2009 Wind Up of Trust; Final Report of Trustees' Administration

As noted above, the enclosed amount represents the final distribution of the Trust's assets. Upon such final distribution and the filing of the Trust's last fiduciary income tax returns, the Trust will have been completely administered and will thereupon wind up and be terminated.

Reflecting the Trust's termination, we are enclosing with this letter the Trustees' Final Report on the Administration of the TRA Rights Trust, from its inception in November, 2000, through the date of this letter. No further reporting by the Trustees is anticipated. **THERE WILL BE NO FURTHER DISTRIBUTIONS FROM THE TRUST.**

September 21, 2009

Page 3

If you have any questions with respect to these matters, or if you want additional details respecting the Trustees' Final Report, please address your questions or requests to: Ms. Patricia L. Adams, Vice President, Wells Fargo Bank, N.A., Customized Fiduciary Services, 625 Marquette Ave., 11th Fl., N99311-110, Minneapolis, MN 55479, phone: (612) 667-5006, fax: (612) 667-9825; email: patricia.l.adams@wellsfargo.com; or Stanley M. Rein, attorney for the Trust, at Dorsey & Whitney LLP, 50 South Sixth Street, Suite 1500, Minneapolis, MN 55402-1498, phone: (612) 340-2912, fax: (612) 340-8827; email: rein.stan@dorsey.com.

Very truly yours,

WELLS FARGO BANK, N.A., as agent of the Trust